

No. 2019-5999

**Official Order
of the
Texas Commissioner of Insurance**

Date: JUN 28 2019

Subject Considered:

Capson Physicians Insurance Company
Designation as an Impaired Insurer

General remarks and official action taken:

The Commissioner considers the matter of Capson Physicians Insurance Company (Capson). On June 28, 2019, the 250th Judicial District Court of Travis County, Texas entered an *Order Appointing Liquidator and Permanent Injunction* (Liquidation Order) in Cause No. D-1-GN-19-000723, finding Capson to be insolvent.

Based on the Liquidation Order and the finding of insolvency, Capson should be designated as an "impaired insurer" as defined in Insurance Code Section 462.004(5), which will authorize the Texas Property and Casualty Insurance Guaranty Association to carry out its obligations with respect to Capson.

Order

It is ordered that Capson is designated as an impaired insurer as defined in Insurance Code Section 462.004(5). This designation is effective as of the date of the Liquidation Order, June 28, 2019.



Kent C. Sullivan
Commissioner of Insurance

2019-5999

Commissioner's Order

Capson Physicians Insurance Company

Designation as an Impaired Insurer

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Recommended by:

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Jamie Walker, Deputy Commissioner

Reviewed by:

A handwritten signature in black ink, appearing to read "James Kennedy", written over a horizontal line.

James Kennedy, Attorney
Office of Financial Counsel