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STATE OF TEXAS

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**COUNTY OF TRAVIS** 

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The Commissioner of Insurance, as the chief administrative and executive officer and custodian of records of the Texas Department of Insurance has delegated to the undersigned the authority to certify the authenticity of documents filed with or maintained by or within the custodial authority of the Office of the Chief Clerk of the Texas Department of Insurance, excluding records relevant to an inquiry, if any, by the Texas Department of Insurance's Insurance Fraud Unit.

Therefore, I hereby certify that the attached document is a true and correct copy of the document described below. I further certify that the document described below is filed with or maintained by or within the custodial authority of the Office of the Chief Clerk of the Texas Department of Insurance.

The certified document consists of a complete copy of:

Official Order No. 2939 of the Commissioner of Insurance of the State of Texas, dated January 8, 2014 consisting of one (1) page;

Subject considered:

ICM Insurance Company New York, New York

Designation as an Impaired Insurer Under Tex. Ins. Code Chapter 462

TDI No. 1163

This certification does not include records relevant to an inquiry, if any, by the Texas Department of Insurance's Insurance Fraud Unit which are confidential pursuant to Tex. Ins. Code art. \$701.151, \$5(a) and an Op. Tex. Att'y Gen. No. OR95-1536 (1995).

IN TESTIMONY WHEREOF, witness my hand and seal of office at Austin, Texas, this

CONTROL OF THE

8<sup>th</sup> day of <u>January</u> A.D. <u>2014</u>

JULIA RATHGEBER COMMISSIONER OF INSURANCE

Angela Arizpe

Executive Assistant

Texas Department of Insurance

## OFFICIAL ORDER of the TEXAS COMMISSIONER OF INSURANCE

Date: JAN 0 8 2014

Subject Considered:

ICM Insurance Company New York, New York

Designation as an Impaired Insurer under Tex. Ins. Code Chapter 462

TDI No. 1163

General remarks and official action taken:

The commissioner of insurance considers the matter of ICM Insurance Company, a property and casualty insurance company, organized under the laws of New York and engaged in the business of insurance in Texas. On December 24, 2013, the Supreme Court of New York, in the County of New York, New York issued an Order of Liquidation, finding that ICM Insurance Company is insolvent.

Based on these facts, the commissioner designates ICM Insurance Company as an impaired insurer as defined in Tex. Ins. Code Ann. § 462.004(5), authorizing the Texas Property and Casualty Insurance Guaranty Association to handle covered claims of ICM Insurance Company under Tex. Ins. Code Ann. Chapter 462. This designation is effective December 24, 2013.

Julia Rathgeber

Commissioner of Insurance

Reviewed by:

Liz Sofka, Staff Attorney Office of Financial Counsel

Legal Section

General Counsel Division