

No. 11-0889

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: NOV 15 2011

Subject Considered:

HOMEWISE PREFERRED INSURANCE COMPANY
DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE CHAPTER 462

General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance the matter of HomeWise Preferred Insurance Company, organized under the laws of the State of Florida, and doing the business of insurance in the State of Texas. On November 4, 2011, the Circuit Court of the Second Judicial Circuit in and for Leon County, Florida entered a *Consent Order Appointing the Florida Department of Financial Services as Receiver for Purposes of Liquidation, Injunction and Notice of Automatic Stay* in Case No. 2011-CA-002404, finding HomeWise Preferred Insurance Company to be insolvent.

Based upon the finding of insolvency, and having considered the purposes of TEX. INS. CODE ANN. Chapter 462, the Commissioner of Insurance finds that HomeWise Preferred Insurance Company should be, and is hereby, designated as an "impaired insurer" as that term is defined in TEX. INS. CODE ANN. § 462.004 (5), effective November 4, 2011.

ELEANOR KITZMAN
COMMISSIONER OF INSURANCE



Eleanor Kitzman

Reviewed by:



James Kennedy