

No. 2723

OFFICIAL ORDER
of the
TEXAS COMMISSIONER OF INSURANCE

Date: **AUG 27 2013**

Subject Considered:

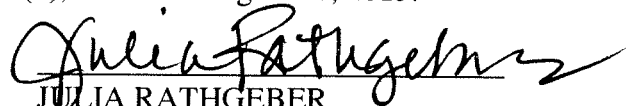
Gramercy Insurance Company

Designation as an Impaired Insurer
under Texas Insurance Code Chapter 462

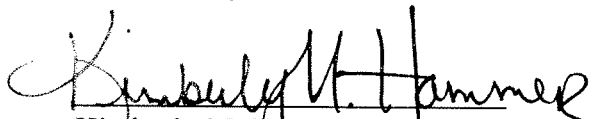
General remarks and official action taken:

The commissioner of insurance considers the matter of Gramercy Insurance Company, organized under the laws of the State of Texas, doing the business of insurance in the State of Texas. On August 26, 2013, the 53rd District Court of Travis County, Texas entered an Order Appointing Liquidator and Permanent Injunction in Cause No. D-1-GV-12-001713, finding Gramercy Insurance Company to be insolvent.

Based on the finding of insolvency by the Court, and having considered the purposes of TEX. INS. CODE Chapter 462, the commissioner designates Gramercy Insurance Company an "impaired insurer" as that term is defined in TEX. INS. CODE § 462.004(5), effective August 26, 2013.


JULIA RATHGEBER
COMMISSIONER OF INSURANCE

Reviewed by:


Kimberly M. Hammer
Staff Attorney
Office of Financial Counsel